



City of Westminster

# Committee Agenda

Title: Pension Fund Committee

Meeting Date: Wednesday 25th March, 2015

Time: 7.00 pm

Venue: Rooms 3 & 4 - 17th Floor, City Hall

Members: **Councillors:**

Suhail Rahuja (Chairman)  
Ian Rowley  
Antonia Cox  
Patricia McAllister

**Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda**

**Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.**



**An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Andrew Palmer: Senior Committee and Governance Officer.**

**Tel: 7641 2802; Email: [apalmer@westminster.gov.uk](mailto:apalmer@westminster.gov.uk)  
Corporate Website: [www.westminster.gov.uk](http://www.westminster.gov.uk)**

**Note for Members:** Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

## **AGENDA**

### **PART 1 (IN PUBLIC)**

#### **1. MEMBERSHIP**

Councillor Adnan Mohammed to replace Councillor Suhail Rahuja.

#### **2. DECLARATIONS OF INTEREST**

To receive declarations of interest by Members and Officers of any personal or prejudicial interests.

#### **3. MINUTES**

To approve the open Minutes of the meeting of the Pension Fund Committee held on 17 November 2014.

**(Pages 1 - 6)**

#### **4. QUARTERLY PERFORMANCE UPDATE**

Report of the Director of Corporate Finance and Investment

#### **5. ESTABLISHMENT OF PENSION BOARD**

Report of the Director of Corporate Finance and Investment

**(Pages 7 - 12)**

#### **6. STATEMENT OF INVESTMENT PRINCIPLES**

Report of the Director of Corporate Finance and Investment

#### **7. EXEMPT REPORTS UNDER THE LOCAL GOVERNMENT ACT 1972**

**RECOMMENDED:** That under Section 100 (A) (4) and Part 1 of Schedule 12A to the Local Government Act 1972 (as amended), the public and press be excluded from the meeting for the following item(s) of business because they involve the likely disclosure of exempt information on the grounds shown below and it is considered that, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information:

<u>Item Nos.</u>	<u>Grounds</u>	<u>Para. of Part 1 of Schedule 12A of the Act</u>
8-9	Information relating to financial or business affairs of any particular person (including the authority holding that information).	3

**8. MINUTES**

To approve the confidential Minutes of the meeting of the Pension Fund Committee held on 17 November 2014.

**9. UPDATE ON INVESTMENT MANAGERS AND MANDATES**

Report of the Director of Corporate Finance and Investment

**Peter Large**  
**Head of Legal & Democratic Services**  
**17 March 2015**